



# Surge energy inc alberta Tuvalu

Who is surge energy?

Surge Energy Inc. is an oil focused E&P company that has a high-quality crude oil reserve, production and cash flow base. © 2024 Surge Energy - All Rights Reserved. Surge Energy is an oil focused E&P company with robust financial flexibility and responsible ESG principles.

Did surge sell non-core assets at Shaunavon & Westeros?

1. Sale of Non-Core Assets: On May 29, 2024, Surge closed the sale of two non-core assets at Shaunavon and Westeros (the "Non-Core Assets"), for total net proceeds of \$37.4 million (the "Non-Core Asset Sales").

Where can I find more information about surge energy?

SOURCE Surge Energy Inc. For further information: For further information, please visit our website at or contact: Paul Colborne, President & CEO, (403) 930-1507, pcolborne@surgeenergy.ca; Jared Ducs, Chief Financial Officer, (403) 930-1046, jducs@surgeenergy.ca

What does surge expect from a non-core transaction?

Proceeds from the Transaction bring forward approximately 10 years of future undiscounted free cash flow that the Non-Core Assets would have generated. At current strip crude oil prices, Surge anticipates allocating the net proceeds from the Transaction to additional share buy backs, and further reductions of net debt.

Did surge buy Hope Valley Sparky?

As part of the May 29, 2024 Alberta Crown sale, Surge strategically acquired 7.0 net sections of prospective land on the Hope Valley Sparky play trend. The Company has now drilled 3 successful multi-leg oil wells in Hope Valley, which has established it as an exciting new crude oil discovery in the Sparky formation.

Why should you invest in surge?

Focus on high return strategic opportunities to maximize free cash flow and shareholder returns, and enhance liquidity Continued focus on abandonment program to reduce corporate decommissioning liability Surge offers exposure to two of the top five conventional oil growth plays in Canada: the Sparky & SE Saskatchewan.

2 2024; CALGARY, AB, Dec. 19, 2024 /CNW/ - Surge Energy Inc. ("Surge" or the "Company") (TSX: SGY) is pleased to announce that on December 19, 2024 (the "Closing"), the Company disposed of its gas weighted non-core assets in the Valhalla area of Alberta (the "Non-Core Assets") for cash proceeds of \$9.5 million (the "Transaction"). Additionally, the purchaser has ...

19 2024; An undisclosed buyer acquired Non-core Assets in Valhalla, Alberta from Surge Energy Inc.



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(TSX:SGY) for CAD 9.5 million on December 19, 2024. National Bank Financial, Inc. acted as financial advisor for Surge Energy Inc.

2 ???&#0183; CALGARY, AB, Dec. 19, 2024 /CNW/ - Surge Energy Inc. (&quot;Surge&quot; or the &quot;Company&quot;) (TSX: SGY) is pleased to announce that on December 19, 2024 (the &quot;Closing&quot;), the Company ...

2 ???&#0183; Surge Energy Inc. - Shareholder/Analyst Call 14/05: Surge Energy Inc. Geeft productierichtlijnen voor het jaar 2024 09/05: CI Surge Energy Inc. Rapporteert bedrijfsresultaten voor het eerste kwartaal dat eindigde op 31 maart 2024 09/05

1 ??&#0183; surge energy inc (alberta) - sells non-core assets for \$9.5 million. surge energy inc (alberta) - purchaser assumes all future abandonment and reclamation obligations. surge energy inc (alberta) - 2025 net operating expenses forecast to decrease to \$19.05-\$19.55 per boe. surge energy inc (alberta) outlook average 2025 production 22,500 boepd ...

Surge Energy Inc | 16,514 followers on LinkedIn. Sustainable, value based conventional resource Company with a strong focus on shareholder returns. | Surge Energy Inc. is an oil focused E& P company that has high-quality cash flow base driven by its conventional, medium to light crude oil reserves and low decline production base. Surge's elite, operated, reservoirs are ...

1 ??&#0183; Surge Energy Inc. has sold its non-core gas-weighted assets in Alberta for \$9.5 million, significantly streamlining its focus on its high-performing core oil regions in Sparky and SE ...

1 ??&#0183; An undisclosed buyer acquired Non-core Assets in Valhalla, Alberta from Surge Energy Inc. for CAD 9.5 million. Dec. 18: CI ... Surge Energy Inc. is a Canada-based oil focused exploration and production (E& P) company. The Company's business consists of the exploration, development and production of oil and gas from properties in Western Canada. ...

We are an oil focused energy company with a sustainable strategy to enhance returns and free cash flow. About Us. Corporate Profile; Management; Directors; Surge Entity History; ... Surge Energy At a Glance. Surge Energy Inc. is an oil ...

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Surge Energy Inc. is a publicly traded oil-focused E& P company with a strong foundation built on high-quality crude oil reserves with an average daily production of ~24,000 boe per day.



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Get the latest Surge Energy Inc (Alberta) (ZPTAF) real-time quote, historical performance, charts, and other financial information to help you make more informed trading and investment decisions.

1 11:03 AM; CALGARY, AB, Dec. 19, 2024 /CNW/ - Surge Energy Inc. ("Surge" or the "Company") (TSX: SGY) is pleased to announce that on December 19, 2024 (the "Closing"), the Company disposed of its gas weighted non-core assets in the Valhalla area of Alberta (the "Non-Core Assets") for cash proceeds of \$9.5 million (the "Transaction"). Additionally, the purchaser has ...

4 11:03 AM; Shares of Surge Energy stock opened at C\$5.25 on Friday. Surge Energy has a one year low of C\$5.18 and a one year high of C\$8.16. The company has a debt-to-equity ratio of 29.47, a quick ratio of ...

As part of the May 29, 2024 Alberta Crown sale, Surge strategically acquired 7.0 net sections of prospective land on the Hope Valley Sparky play trend. The Company has now drilled 3 successful multi-leg oil wells in Hope Valley, which ...

Year on year Surge Energy Inc (Alberta) had net income fall -93.20% from 231.72m to 15.75m despite a 4.48% increase in revenues from 536.69m to 560.73m. An increase in the cost of goods sold as a percentage of sales from 29.84% to 35.00% was a component in the falling net income despite rising revenues.

At Surge Energy We are committed to excellence and leading with integrity in all that we do. Our enthusiastic team upholds the highest standards of business ethics. We all share a common passion for Canadian energy and collaborate to ensure that Surge operates in a safe, environmentally responsible manner with a strong focus on continuous ...

Mr. Smith served for 12 years as a Member of the Legislative Assembly in the Province of Alberta and served in four different Cabinet portfolios - Energy, Economic Development, Gaming, and Labour. ... Surge Energy At a Glance. Surge Energy Inc. is an oil focused E& P company that has a high-quality crude oil reserve, production and cash flow ...

2018 - Mount Bastion Oil & Gas Corp. amalgamated to become Surge Energy Inc. 2014 - Longview Oil Corp. amalgamated to become Surge Energy Inc. 2013 - Flagstone Energy Inc. and 1779275 Alberta Ltd. amalgamated to become ...

At Surge Energy We are committed to excellence and leading with integrity in all that we do. Our enthusiastic team upholds the highest standards of business ethics. We all share a common passion for Canadian energy and collaborate ...

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22 2022; Surge Energy Inc. revised production guidance for the year 2025. For the year, the company now revised estimated 2025 average production of 22,500 boepd (91% liquids) against previously announced production guidance of 23,750 boepd (87% liquids).

Surge Energy is a growth-oriented E& P company and, due to continued drilling success in the areas, is eagerly accepting applications for field-based positions in our Wainwright and Provost, Sparky areas. Surge has elite, operated properties characterized by large OOIP long life crude oil reservoirs, over 750 net low risk development locations providing over 14 years of drilling ...

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CALGARY, Alberta, Nov. 02, 2022 (GLOBE NEWSWIRE) -- Surge Energy Inc. ("Surge", "SGY", or the "Company") (TSX: SGY) is pleased to announce that it has entered into a definitive ...

CALGARY, AB, Nov. 6, 2024 /CNW/ - Surge Energy Inc. ("Surge" or the "Company") (TSX: SGY) is pleased to announce financial and operating results for the quarter ended September 30, 2024, as well as the Company's 2025 capital and operating budget as approved by Surge's board of directors (the "Board").

CALGARY, AB, May 29, 2024 /CNW/ - Surge Energy Inc. ("Surge" or the "Company") (TSX: SGY) is pleased to announce a number of recent positive operational and financial developments, including: the sale of certain non-core assets, achievement of Management's Phase 2 net debt 1 target, an anticipated increase to Surge's base dividend, the intention to institute a normal ...

Get insights, analysis and discussion about Surge Energy Inc (Alberta) (TSX:SGY) from Canada's largest online community of active investors. Stockhouse uses cookies on this site. By continuing to use our service, you agree to our use of cookies. ... Surge Energy Inc. is a Canada-based oil focused exploration and production (E& P) company ...

1 2024; Surge Energy Inc. ("Surge" or the "Company") (TSX: SGY) is pleased to announce that on December 19, 2024 (the "Closing"), the Company disposed of its gas weighted non-core ...

1 2024; Een niet nader genoemde koper heeft Non-core Assets in Valhalla, Alberta overgenomen van Surge Energy Inc. (TSX:SGY) voor CAD 9,5 miljoen. 19/12: CI Surge Energy Inc. rapporteert resultaten voor het derde kwartaal en de negen maanden eindigend op 30 september 2024 ... Surge Energy Inc. is een in Canada gevestigd oliegericht exploratie- en ...



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